



**STATE OF TENNESSEE**  
**COMPTROLLER OF THE TREASURY**  
OFFICE OF STATE AND LOCAL FINANCE  
SUITE 1600 JAMES K. POLK STATE OFFICE BUILDING  
505 DEADERICK STREET  
NASHVILLE, TENNESSEE 37243-1402  
PHONE (615) 401-7872  
FAX (615) 741-5986

August 24, 2016

Honorable Keith Durham, Mayor  
and Honorable Board of Aldermen  
City of Lawrenceburg  
25 Public Square  
Lawrenceburg, TN 38464

Dear Mayor Durham and Board Members:

The City of Lawrenceburg (the "City") submitted a request to our Office for the approval of a plan of balloon indebtedness (the "Plan") dated August 17, 2016, to issue an estimated \$4,550,000 General Obligation Refunding Bonds, Series 2016B (the Refunding Bonds"), to current refund an estimated \$4,140,000 General Obligation Refunding Bonds, Series 2008 (the "Refunded Bonds").

**Balloon Indebtedness**

The City stated in its Plan that issuing the Refunding Bonds as balloon indebtedness will create debt service savings which is in the public's interest. The Series 2008 Bonds had been previously issued as balloon indebtedness, and the issuance of the Series 2016B Bonds will refund the prior balloon indebtedness with a principal maturity structure similar to that of the Series 2008 Bonds.

**Approval**

The comptroller of the treasury or the comptroller's designee shall evaluate each plan of balloon indebtedness based on the plan's particular circumstances and shall approve the plan only if a determination is made that the repayment structure is in the public's interest. Based on the review of the Plan in accordance with statute, the Plan is approved.

Sincerely,

A handwritten signature in blue ink that reads "Sandra Thompson".

Sandra Thompson  
Director of State & Local Finance

cc: Mr. Jim Arnette, Director of Local Government Audit, COT  
Mr. Scott Gibson, Cumberland Securities Company, Inc.  
Mr. C.L. Overman, Cumberland Securities Company, Inc.  
Mr. Doug Earthman, Glankler Brown